



**FINANCIAL SECTOR CONDUCT AUTHORITY**

**LICENCE No. 1473**

It is hereby certified that with effect from 12 October 2010

**PHAKAMA ADMINISTRATION SERVICES (PTY) LTD trading as  
PHAKAMA**

is licensed as a financial services provider  
in terms of section 8 of the Financial Advisory and Intermediary Services  
Act, 2002 (Act No. 37 of 2002) ,  
subject to the conditions and restrictions set out in the Annexure

.....  
**For Financial Sector Conduct Authority**

